**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |
| --- |
| 1. General data |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.e-disclosure.ru/portal/company.aspx?id=12761>.<http://www.mrsksevzap.ru> |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable)  | **02.04.2020** |
| 2. Content of the Notice |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer and the results of decision-making voting: The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.Results of voting on the issues:**Issue No. 1:** FOR – 10, AGAINST – 0, ABSTAINED – 1;**Issue No. 2:** Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0;Item No. 2: FOR – 10, AGAINST – 0, ABSTAINED – 1;**Issue No. 3:** FOR – 10, AGAINST – 0, ABSTAINED – 1;**Issue No. 4:** FOR – 11, AGAINST – 0, ABSTAINED – 0.2.2. Contents of resolutions approved by the Board of Directors of the Issuer:**ISSUE No. 1: On approval of IDGC of North-West, PJSC Schedule Plan of Measures for reduction of the amount of overdue receivables for electric energy transmission services and settlement of disputes existing as of 01.01.2020.**1. Approve the IDGC of North-West, PJSC Schedule Plan of Measures for reduction of the amount of overdue receivables for electric energy transmission services and settlement of disputes existing as of 01.01.2020 in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.2. Take note of the report on execution of the Schedule Plan of Measures of IDGC of North-West, PJSC for reduction of the amount of overdue receivables for electrical energy transmission services and settlement of disputes existing as of 01.10.2019 as approved earlier by the Board of Directors of the Company in accordance with Appendix No. 2 to this decision of the Board of Directors of the Company.3. Take note of the information on:- execution of the order of the Board of Directors as of 29.03.2019 (Minutes No. 312/25) regarding the repayment of overdue receivables in amount of 1,745 million rubles in 2019 from the amount as of 01.01.2019;- actions performed on new overdue debts and turnover of overdue receivables for electric energy transmission services in Q4 2019;- work performed with regard to the newly arisen overdue receivables among the debtors accounting for more than 10% of the total newly arisen overdue debt;- on dealing with major debtors accompanied with assessment of non-payment risks, status and assessment of possibility of debt collection through enforcement proceedings.4. Note the deviation of the actual indicators of repayment of overdue receivables from the planned ones in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.5. Instruct the sole executive body of the Company to:5.1. Ensure redemption of 1,653.6 million rubles of overdue receivables in 2020 out of the amount accumulated as of 01.01.2020, including 636.5 million rubles in Q1 2020, 198.8 million rubles in Q2 2020, 460.7 million rubles in Q3 2020, 357.6 million rubles in Q4 2020.5.2. Ensure quarterly reporting on progress in executing the instruction as specified in Clause 5.1. of this resolution (on a cumulative total from the beginning of the year).**Decision taken.****ISSUE No. 2: On consideration of the report of General Director on execution of calendar plans for commissioning of the Company investment program facilities (over 1.5 billion rubles) and the report on conducting a public technological and price audit of investment projects of the Company.**1. Take under advisement the report on execution of calendar plans for commissioning of the Company investment program facilities (over 1.5 billion rubles) for 2019 in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.**Decision taken.**2. Take under advisement the report on arrangement of public technological and price audit of the Company investment projects in 2019 in accordance with Appendix No. 5 to this decision of the Board of Directors of the Company.**Decision taken.****ISSUE No. 3: On consideration of the internal audit report of IDGC of North-West, PJSC on performance of the work plan and performance results of the internal audit and budget of the internal audit department according to results of 2019 as well as implementation of the action plan for development and improvement of the internal audit activities of the Company.**Approve of the report on completion of the internal audit activities plan of IDGC of North-West, PJSC for 2019, including the outcomes of internal audit activities quality self-assessment for 2019 under Appendix No. 6 to this decision of the Board of Directors of the Company.**Decision taken.****ISSUE No. 4: On approval of actions plan on development and improvement of internal audit activities of the Company.**Approve the Action Plan for development and improvement of internal audit activity of IDGC of North-West, PJSC for the period from 2020 to 2024 in accordance with Appendix No. 7 to this decision of the Board of Directors of the Company.**Decision taken.**2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated: **The agenda of the meeting of the Board of Directors of the Issuer conducted on March 31, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**2.4. Date of arrangement of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were taken: **31.03.2020.**2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes** **No. 357/34 as of April 02, 2020.** |
| 3. Signature |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC(under the Power of Attorney No. 256 as of December 04, 2019) |  | A.A. Temnyshev |
| 3.2. Date **April 02, 2020** | (signature)Stamp here |  |