



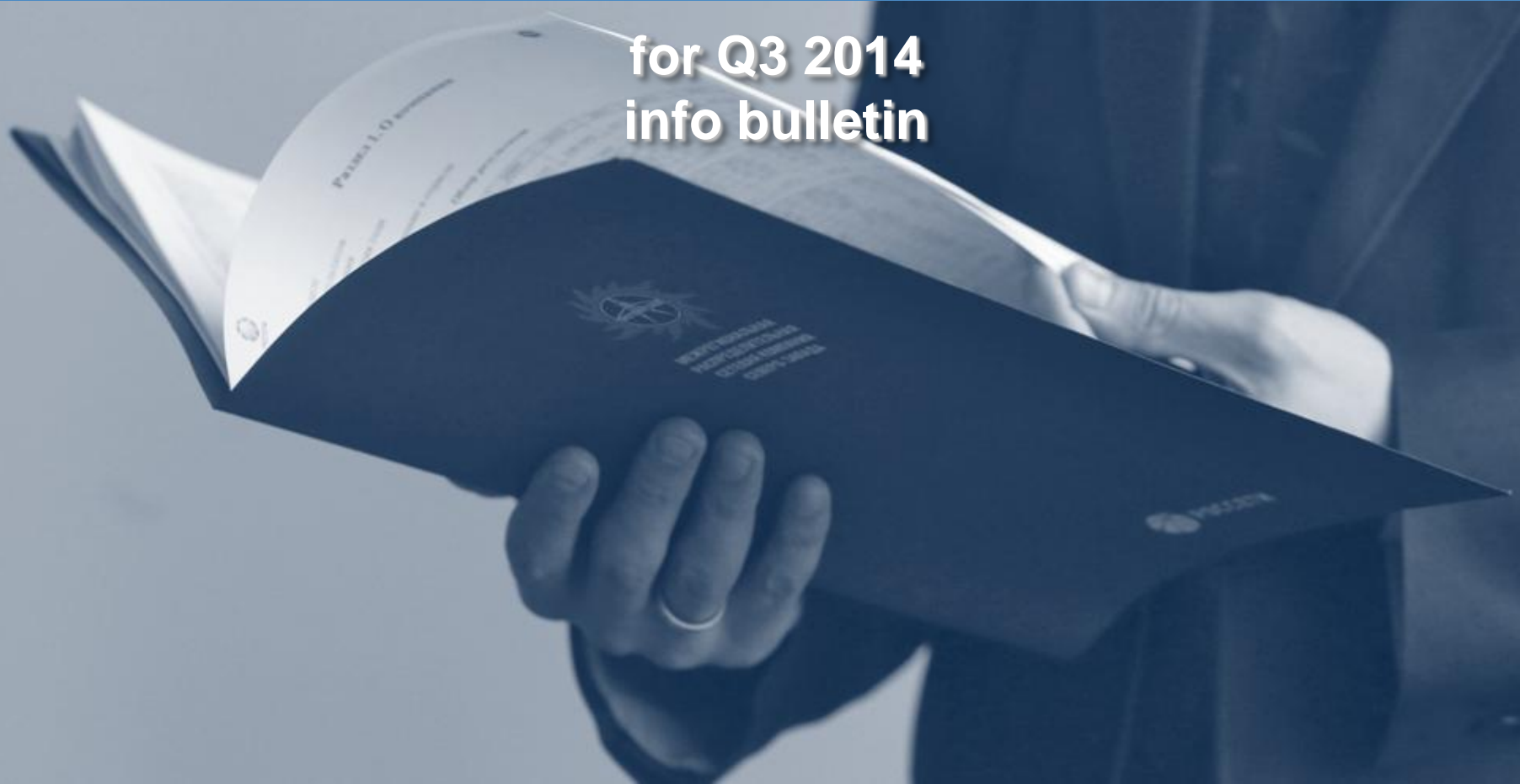
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BASIC INDICATORS OF IDGC OF THE NORTH-WEST, JSC ACTIVITIES



INTERREGIONAL
DISTRIBUTION
GRID COMPANY
OF THE NORTH-WEST

for Q3 2014
info bulletin

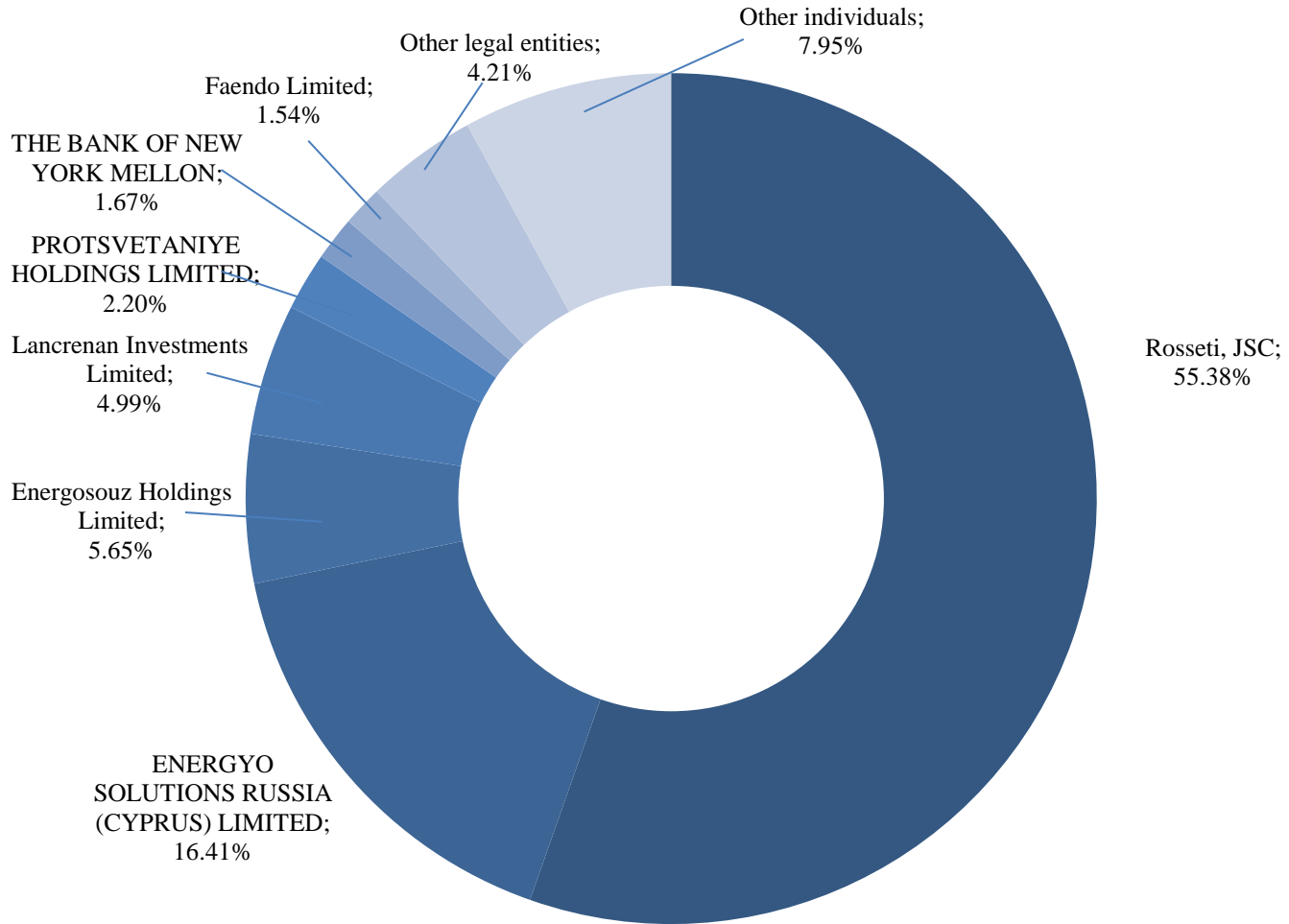




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As of 19.05.2014, the Company's authorized capital made 9,578,592, 313 RUB.





IDGC OF THE NORTH-WEST, JSC IN THE STOCK MARKET

Trading floor

Trading commencement

Code

MICEX Stock Exchange, CJSC

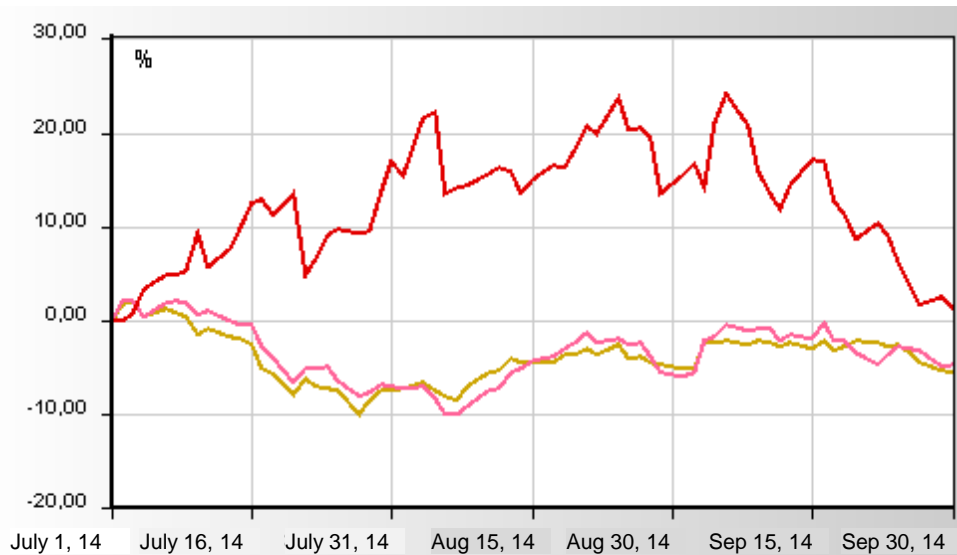
29.05.2008

MRKZ

Level 1 quotation list

**Market capitalization
calculated based on
MICEX, JSC data as of:
30.09.14 made 2,662,848,663
RUB.**

- shares of IDGC of the North-West, JSC
- Composite MICEX index
- Power Industry MICEX index



Market during the period from 01.07.14 to 30.09.14

Weighted average price as of the period commencement	0.02741 RUB
Weighted average price as of the period end	0.02780 RUB
Price change during the period	1.42%
Capitalization as of the period beginning	2,625 mln RUB
Capitalization as of the period end	2,663 mln RUB
Volume of trading	1,460.37 mln items
	45.26 mln RUB



- **One considered the following reports of General Director:**
 - ✓ Report on execution of the Business Plan of the Company (including the Investment Program) in Q2 2014 and the 6 months of 2014;
 - ✓ Report on provision for insurance protection of the Company in Q2 2014;
 - ✓ Report on the outcome of achievement of the target values of the Key Performance Indicators of General Director and top managers in Q1 2014;
 - ✓ Report on the Company's activities in Q1 2014 including a report on execution of decision of the Board of Directors of the Company.

- **One approved of:**
 - ✓ in-house document of the Company : Standard "Technical Policy. Electric Energy Metering Systems with Remote Collection of Wholesale and Retail Electric Energy Market Data";
 - ✓ Procurement policy of Rosseti, JSC as an in-house document of the Company;
 - ✓ Company's executive staff organizational structure;
 - ✓ In-house document of the Company: Regulations on Technical Policy in the Field of Telecommunications;
 - ✓ In-house document of the Company: Policy on Interaction with the Company, Consumers and Authorities;
 - ✓ Restated Regulations on the Personnel and Award Committee under the Board of Directors of the Company;
 - ✓ Restated Regulations on the Reliability Committee under the Board of Directors of the Company;
 - ✓ In-house document of the Company: Restated Risk Management Policy of IDGC of the North-West, JSC;
 - ✓ In-house document of the Company: Internal Audit Policy of IDGC of the North-West, JSC.

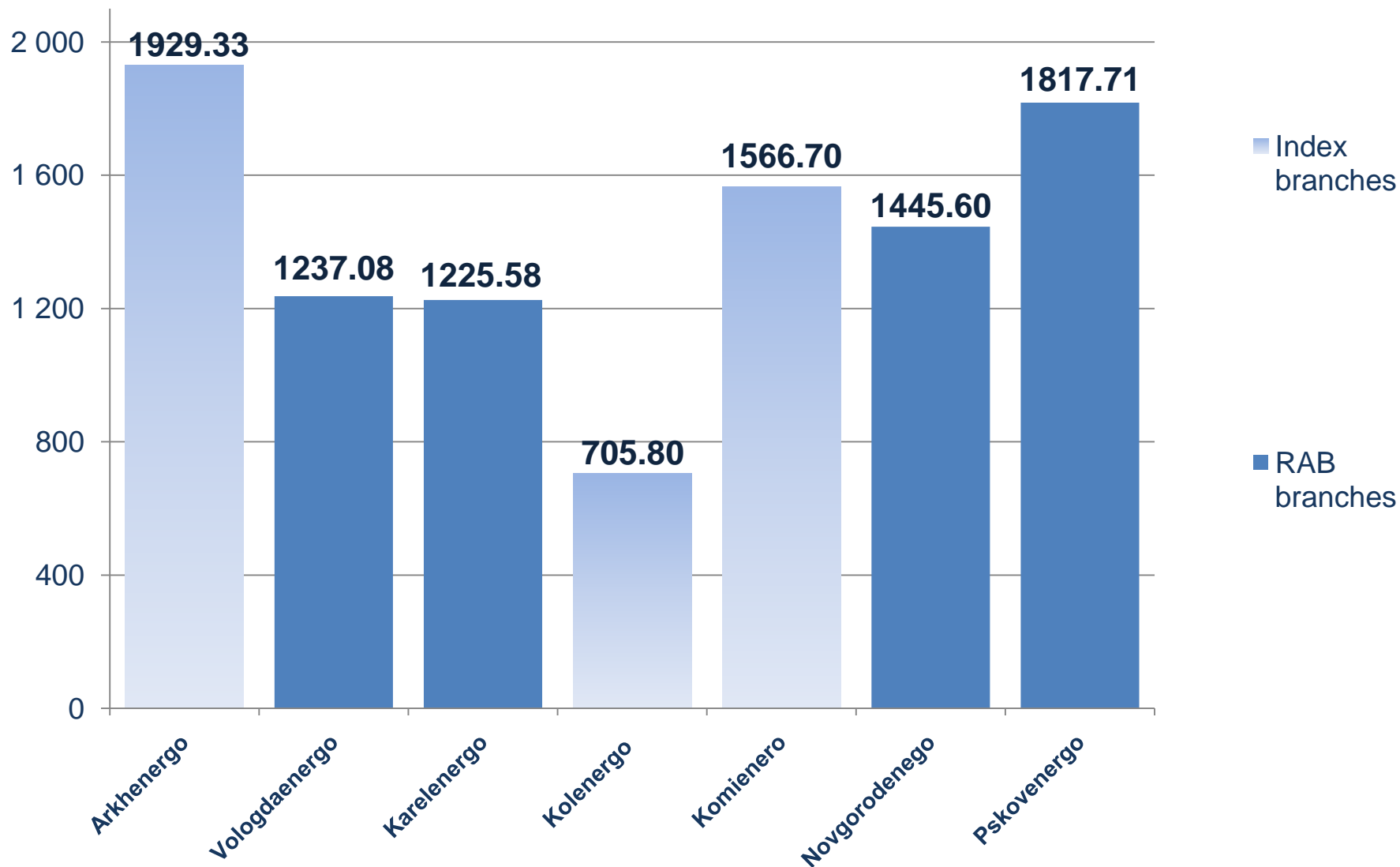
- **One elected:**
 - ✓ compositions of the Committees under the Board of Directors of the Company: Audit Committee, Committee for Strategy and Development, Reliability Committee, Committee for Technological Connection to Electric Power Grids ;
 - ✓ General Director of the Company Alexander Vyacheslavovich Letyagin .

- **One introduced and approved of** amendments to the Securities Prospectus and the decisions on issue of securities - bearer interest-bearing inconvertible certified stock obligations of IDGC of the North-West, JSC with mandatory centralized storage, Series BO-01, BO-02, BO-03, BO-04.



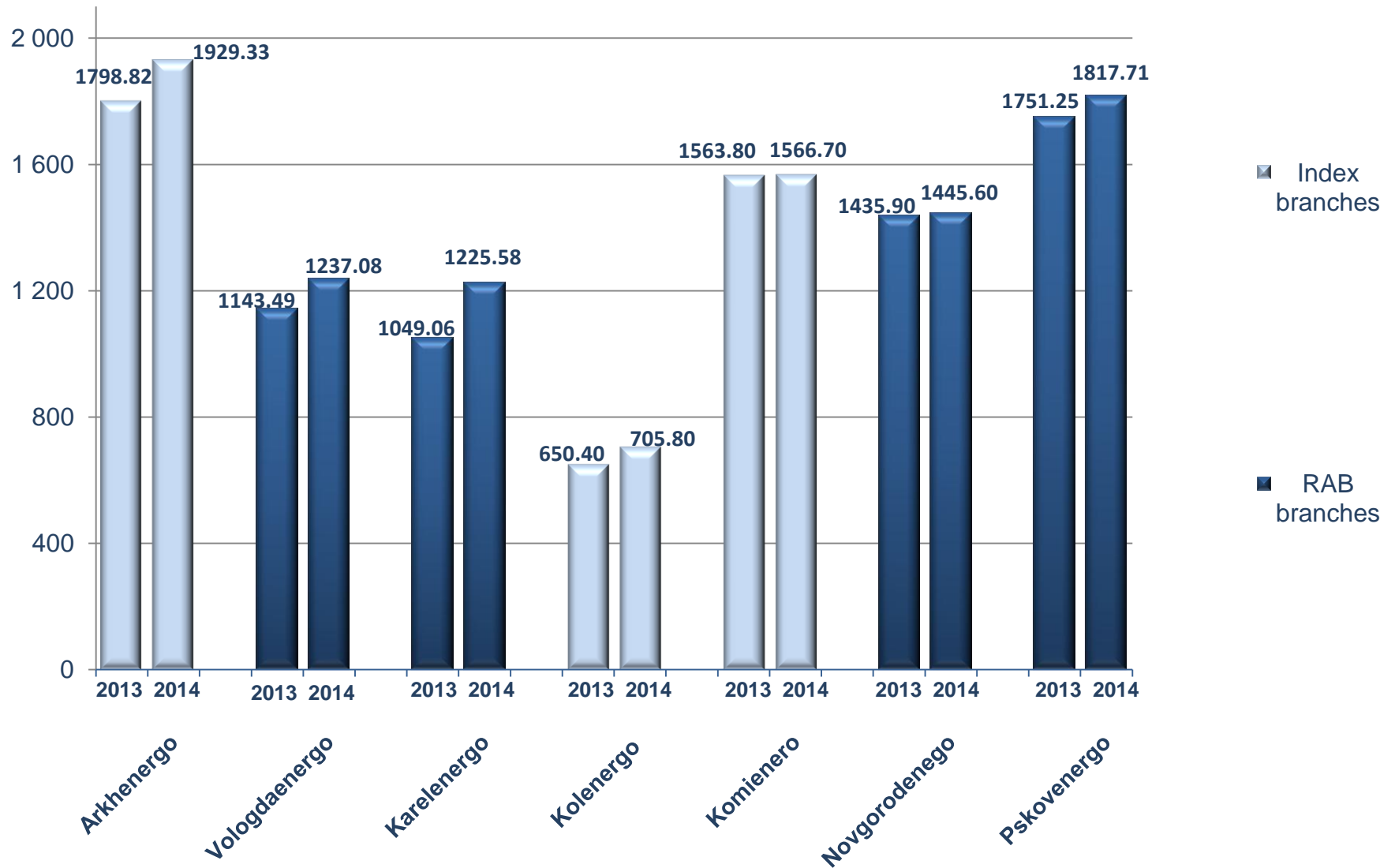
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Average boiler tariff for electric energy transmission (per North-West regions) in 2014, RUB/MW*h





Average boiler tariff for electric energy transmission (per North-West regions) in 2013 and in 2014, RUB/MW*h





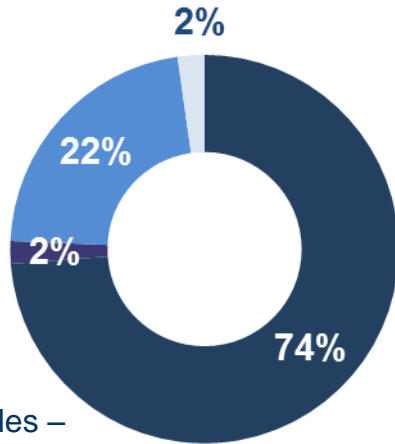
BASIC FINANCIAL AND ECONOMIC INDICATORS

Indicator name	2014 Plan	9 months of 2014 (mln RUB)	
		plan	actual
Proceeds from sales of products (services)	43 769	31 897	31 954
Electric energy transmission across electric power grids	32 295	23 583	23 751
Technological connection	826	259	227
Electric power sales	9 674	7 611	7 600
Other products	974	444	375
Prime cost of products (services)	39 837	29 930	29 816
Services provided by FGC UES, JSC	8 442	6 293	6 297
Services of distribution grid companies	4 041	3 232	3 238
Purchased electric energy for losses compensation	4 294	2 850	2 877
Purchased electric energy for sale	6 073	4 670	4 674
Material expenditures	2 054	1 566	1 518
Works and production-related services	1 106	930	820
Salaries and wages including allowances	8 285	6 315	6 357
Depreciation	3 924	2 933	2 941
Other expenditures	1 616	1 141	1 094
For reference: Repair expenditures	1 643	1 469	1 375
Gross profit (loss)	3 932	1 967	2 138
Balance of other incomes and expenses	-1 353	-1 035	-899
Net profit (loss), including	831	-227	101
Profit from technological connection	388	42	-16
Profit (loss) from operational activities	443	-269	117



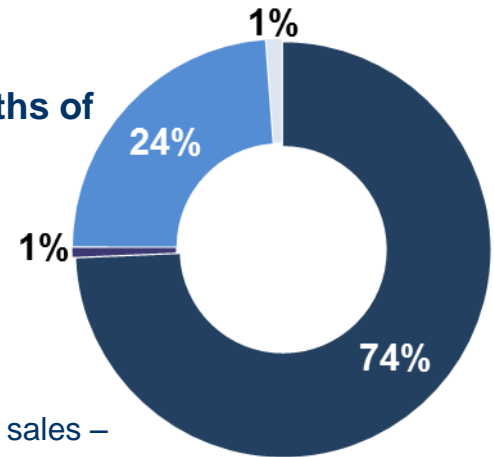
2014 plan values

- Proceeds from transmission of electric energy – **74%**
- Proceeds from technological connection – **2%**
- Proceeds from electric energy sales – **22%**
- Proceeds from other activities – **2%**



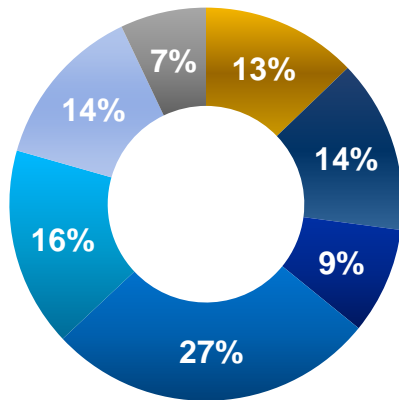
Actual values for 9 months of 2014

- Proceeds from transmission of electric energy – **74%**
- Proceeds from technological connection – **1%**
- Proceeds from electric energy sales – **24%**
- Proceeds from other activities – **1%**

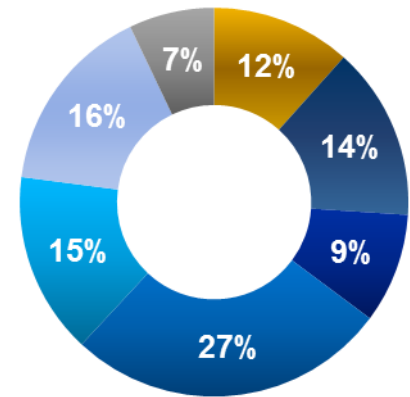


Structure of proceeds per region

- Arkhenargo** – 13%
- Vologdaenergo** – 14%
- Karelenergo** – 9%
- Kolenergo** – 27%
- Komienergo** – 16%
- Novgorodenergo** – 14%
- Pskovenergo** – 7%



- Arkhenargo** – 12%
- Vologdaenergo** – 14%
- Karelenergo** – 9%
- Kolenergo** – 27%
- Komienergo** – 15%
- Novgorodenergo** – 16%
- Pskovenergo** – 7%



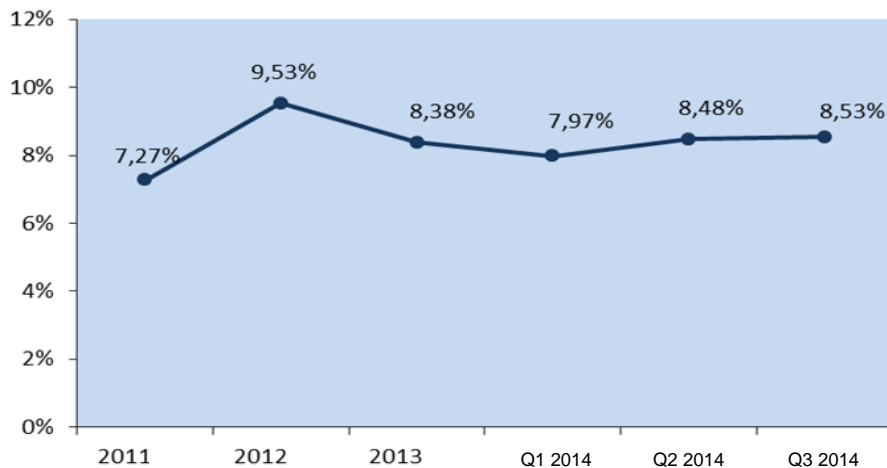


Indicator name	2014 plan values (mln RUB)	Actual values for 9 months of 2014 (mln RUB)
Current assets	17 286	19 468
Fixed assets	41 111	39 795
Current/fixed assets ratio	0.42	0.49
Owner capital	28 201	27 471
Long-term and short-term liabilities	30 531	32 316
Owner capital/liabilities ratio	0.92	0.85
EBITDA (<i>for the recent 4 reporting quarter</i>)	6 691	5 901
Net profit (loss)	831	101
Net debt, mln RUB	17 354	17 505
Net debt/ EBITDA	2.59	2.97



	as of 30.09.14 (mln RUB)	% of the total
VTB Bank, JSC	6 052	35
Sberbank of Russia, JSC	8 291	48
Bank of Russia, JSC	1 800	10
Alfa-Bank, JSC	410	2
Gazprombank, JSC	952	5
TOTAL	17 505	100

CHANGE OF ATTRACTED CREDITS AVERAGED WEIGHTED RATE in Q3 2014



The attracted credits average weighted rate increased in Q3 2014 as compared to Q2 2014.



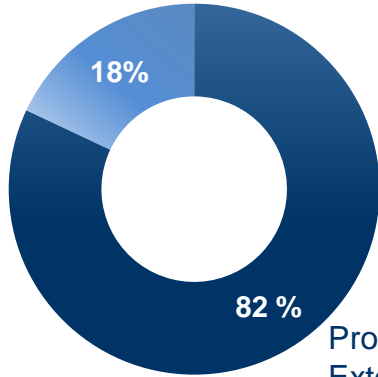
Branch	2014 plan values			Plan/actual values for 9 months of 2014		
	Supply into the grid, mln kWh	Transmission from the grid, mln kWh	Total losses, %	Supply into the grid, mln kWh	Transmission from the grid, mln kWh	Total losses, %
Arkhenenergo	3 464	3 089	10,85	2 473/2 489	2 231/2 246	9.80/9.75
Vologdaenergo	7 786	7 375	5,28	5 770/5 770	5 480/5 485	5.03/4.00
Karelenergo	6 042	5 772	4,47	4 487/4 528	4 309/4 351	3.95/3.92
Kolenergo	10 653	10 263	3,67	7 795/7 854	7 521/7 569	3.52/3.62
Komienergo	5 678	5 173	8,89	4 108/4 157	3 786/3 831	7.84/7.84
Novgorodenergo	3 565	3 251	8,82	2 602/2 623	2 375/2 386	8.75/9.07
Pskovenergo	1 945	1 698	12,69	1 412/1 414	1 241/1 244	12.06/12.05
IDGC of the North-West	39 134	36 621	6,42	28 647/28 835	26 943/27 112	5.95/5.98



In terms of capital investment assimilation		
Indicator name	2014 mln RUB	Actual values for 9 months of 2014, mln RUB
Investments, total	4 807.369	3 116.898
Technical re-equipment and reconstruction	3 655.467	2 261.736
New construction and expansion of existing facilities	1 139.467	843.133
Fixed assets acquisition and R&D	12.268	12.029
Commissioning of main assets		
Commissioning of main assets	5 067.594	2 116.255
Technical re-equipment and reconstruction	3 963.621	1 611.396
New construction and expansion of existing facilities	1 091.705	492.831
Purchase of fixed assets	12.268	12.029
Commissioning of capacities		
	km/MVA	km/MVA
Commissioning of capacities, total	1 147.66/331.03	912.80/97.83
Technical re-equipment and reconstruction	973.52/255.55	731.03/68.96
New construction and expansion of existing facilities	174.14/75.49	181.78/28.87
Purchase of fixed assets	-	-

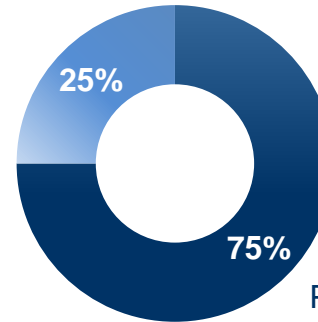


2014 plan values



Proprietary sources – **82%**
 External sources – **18%**

Actual values for 9 months of 2014



Proprietary sources – **75%**
 External sources – **25%**

All the designated objectives and investment tasks as set forth by the Investment Program of IDGC of the North-West, JSC were achieved/fulfilled in Q3 2014:

- ✓ the capital investment assimilation plan being 2,456.781 mln RUB, one actually assimilated 3,116.898 mln RUB of investment or 127 %.
- ✓ Fixed assets commissioning plan - 1,534.180 mln RUB Actual commissioning made 2,116.255 mln RUB or 138 %.
- ✓ Capacities commissioning plan being 524.78 km and 32.72 MVA, one actually put into operation 912.80 km of transmission lines and 97.83 MVA of transformer capacities.

The main cause of the capital investments assimilation and fixed assets commissioning plan over-fulfillment is related to performance of works ahead of schedule and to performance of works for technical connection of consumers.