

EXTRACT FROM THE MINUTES OF A MEETING

of the Board of Directors of IDGC of the North-West, PJSC

05.05.2017

St. Petersburg

No. 241/32

Arrangement form of the meeting of the Board of Directors of IDGC of the North-West, PJSC – absentee voting (polling).

Chairperson: Chairman of the Board of Directors – Yu.N. Mangarov

Members of the Board of Directors having participated in the meeting:

1. L.Yu. Akimov
2. A.N. Zharikov
3. M.A. Lavrova
4. A.V. Letyagin
5. S.V. Pokrovsky
6. V.Yu. Seleznev
7. M.D. Stepanova
8. R.A. Filkin
9. A.V. Shevchuk

Members of the Board of Directors having failed to participate in the meeting:

1. A.A. Erdyniyev

The number of members of the Board of Directors having participated in the meeting (voting) is 10 persons of the 11 elected members of the Board of Directors.

The quorum required for arrangement of the meeting of the Board of Directors shall be at least one-half of the number of elected members of the Board of Directors of the Company (Clause 18.12 of the Article 18 of the Articles of Association of IDGC of the North-West, PJSC). The quorum was present.

AGENDA:

10. On preliminary approval the Company’s Annual report 2016.

ISSUE No. 10: On preliminary approval of the Company’s Annual report 2016.

Following the voting results the Board of Directors of IDGC of the North-West, PJSC decided as follows:

On Issue No. 10 on the agenda:

1. To preliminary approve the Company’s Annual report 2016 (Appendix No. 2 to the present decision of the Board of Directors), approve report on related party transactions made by the Company in 2016, being attachment to the Company’s Annual report .

2. Recommend that the annual General Meeting of Shareholders of the Company approve the Company's Annual report 2016.

Protocol generation date – 10.05.2017

Chairman of the Board of Directors (signature) **Yu.N. MANGAROV**

Corporate Secretary (signature) **L.Yu. NAZARENKO**

**The extract is true.
Corporate Secretary**



L.Yu. NAZARENKO