

EXTRACT FROM THE MINUTES OF A MEETING

of the Board of Directors of IDGC of the North-West, PJSC

19.05.2017

St. Petersburg

No. 242/33

Arrangement form of the meeting of the Board of Directors of IDGC of the North-West, PJSC – absentee voting (polling).

Chairperson: Chairman of the Board of Directors – Yu.N. Mangarov

Members of the Board of Directors having participated in the meeting:

1. L.Yu. Akimov
2. A.N. Zharikov
3. M.A. Lavrova
4. A.V. Letyagin
5. S.V. Pokrovsky
6. V.Yu. Seleznev
7. M.D. Stepanova
8. R.A. Filkin
9. A.V. Shevchuk

Members of the Board of Directors having failed to participate in the meeting:

1. A.A. Erdyniyev

The number of members of the Board of Directors having participated in the meeting (voting) is 10 persons of the 11 elected members of the Board of Directors.

The quorum required for arrangement of the meeting of the Board of Directors shall be at least one-half of the number of elected members of the Board of Directors of the Company (Clause 18.12 of the Article 18 of the Articles of Association of IDGC of the North-West, PJSC). The quorum was present.

AGENDA:

3. On consideration of the candidacy for the position of Auditor of the Company.

4. On consideration of a restated version of the Articles of Association of IDGC of the North-West, PJSC.

5. On consideration of a draft internal document of the Company: a restated version of the Regulations for the General Meeting of Shareholders of IDGC of the North-West, PJSC.

6. On consideration of a draft internal document of the Company: a restated version of the Regulations for the Board of Directors of IDGC of the North-West, PJSC.

7. On consideration of a draft internal document of the Company: a restated version of the Regulations for the Auditing Commission of IDGC of the North-West, PJSC.

8. On proposal to the annual General Meeting of Shareholders of the Company to make a decision: On termination of PJSC IDGC the North-West's membership in UNION "ENERGOSTROY".

9. On proposal to the annual General Meeting of Shareholders of the Company to make a decision: On PJSC IDGC the North-West's membership in Self-regulated Organization Association "Saint Petersburg Union of Constructors".

Following the voting results the Board of Directors of IDGC of the North-West, PJSC decided as follows:

On Issue No. 3 on the agenda:

To suggest that the annual General Meeting of Shareholders of the Company approve RSM RUS, LLC (TIN/KPP 7722020834/772901001, 4 Pudovkina str., Moscow, 119285 Russia) as the Company's auditor.

On Issue No. 4 on the agenda:

To suggest that the annual General Meeting of Shareholders of the Company approve a restated version of the Articles of Association of IDGC of the North-West, PJSC in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.

On Issue No. 5 on the agenda:

To suggest that the annual General Meeting of Shareholders of the Company approve a restated version of the Regulations for the General Meeting of Shareholders of IDGC of the North-West, PJSC in accordance with Appendix No. 2 to this decision of the Board of Directors of the Company.

On Issue No. 6 on the agenda:

To suggest that the annual General Meeting of Shareholders of the Company approve a restated version of the Regulations for the Board of Directors of IDGC of the North-West, PJSC in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.

On Issue No. 7 on the agenda:

To suggest that the annual General Meeting of Shareholders of the Company approve a restated version of the Regulations for the Auditing Commission of IDGC of the North-West, PJSC in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.

On Issue No. 8 on the agenda:

To suggest that the annual General Meeting of Shareholders of IDGC of the North-West, PJSC approve termination of PJSC IDGC the North-West's membership in UNION "ENERGOSTROY".

On Issue No. 9 on the agenda:

To suggest that the annual General Meeting of Shareholders of IDGC of the North-

West, PJSC approve PJSC IDGC the North-West's membership in Self-regulated Organization Association "Saint Petersburg Union of Constructors" (hereinafter – SRO A "St. Petersburg Union of Constructors") by entering under the following conditions:

- the admission fee – 1,000 (one thousand) RUB;
- the monthly membership fee – 8,000 (eight thousand) rubles;
- terms of payment – cash;
- the amount of admission and membership fees, types and amounts of other fees, as well as terms of payment are determined and can change in the future in accordance with internal documents of SRO A "Saint Petersburg Union of Constructors".

Protocol generation date – 22.05.2017

Chairman of the Board of Directors **(signature)** **Yu.N. MANGAROV**

Corporate Secretary **(signature)** **L.Yu. NAZARENKO**

The extract is true.
Corporate Secretary



L.Yu. NAZARENKO