

EXTRACT FROM THE MINUTES

Session of the Board of Directors of IDGC of the North-West, PJSC

25.11.2019

Saint Petersburg

№ 338/15

Arrangement form of the session of the Board of Directors of "Interregional Distribution Grid Company of North-West", PJSC - absentee voting (polling).

Chairperson: Chairman of the Board of Directors – O.A. Sergeeva

Members of the Board of Directors having participated in the session:

1. I.D. Alyushenko
2. M.A. Bychko
3. A.V. Golovtsov
4. A.N. Zharikov
5. A. Yu. Korneyev
6. A.V. Morozov
7. A. Yu. Pidnik
8. M.D. Stepanova
9. O.R. Fedorov
10. I.A. Shagina

The number of members of the Board of Directors having participated in the session (voting) is 11 persons of the 11 elected members of the Board of Directors.

The quorum required for the session of the Board of Directors shall be at least one-half of the number of the elected members of the Board of Directors of the Company (clause 18.12, Article 18 of the Charter of «Interregional Distribution Grid Company of North-West», PJSC). The quorum was present.

AGENDA:

3. On recommendations to the extraordinary General Meeting of Shareholders of the Company on the amount of dividends on shares of the Company based on the results of 9 months of 2019 and such dividend payment procedure.

Issue put to vote:

Recommend that the extraordinary General Meeting of Shareholders of the Company take the following decision:

1. Pay dividends on ordinary shares of the Company from the net profit of the Company according to the results of 9 months of 2019 in the amount of 0.0019999807 rubles per ordinary share in cash.

2. The amount of accrued dividends per one shareholder of the Company is determined with an accuracy of one kopeck. The rounding of the number in the calculation is carried out according to the rules of mathematical rounding.

3. The term for payment of dividend to a nominal holder or a trustee being a professional participant of the security market shall not be in excess of 10 business days, to other shareholders registered in the register – 25 business days from the date when the list of persons having the right to receive dividend was generate.

4. Determine the date of compiling the list of persons entitled to receive dividends – the 14th day from the date of adoption by the extraordinary General Meeting of Shareholders of a decision on the payment of dividends.

Results of voting on the issue concerned:

Item No.	Full name of the Committee member	Voting options		
		"For"	"Against"	"Abstained"
1	O.A. Sergeeva	"For"	–	–
2	I.D. Alyushenko	"For"	–	–
3	M.A. Bychko	"For"	–	–
4	A.V. Golovtsov	–	–	"Abstained"
5	A.N. Zharikov	–	–	"Abstained"
6	A. Yu. Korneyev	"For"	–	–
7	A.V. Morozov	–	–	"Abstained"
8	A.Yu. Pidnik	"For"	–	–
9	M.D. Stepanova	"For"	–	–
10	O.R. Fedorov	–	–	"Abstained"
11	I.A. Shagina	"For"	–	–

Decision on this issue is made by a majority of votes of members of the Board of Directors of the Company taking part in the meeting (voting).

Decision taken.

Following the voting results the Board of Directors of «Interregional Distribution Grid Company of North-West», PJSC decided as follows:

On Issue No. 3 on the agenda:

Recommend that the extraordinary General Meeting of Shareholders of the Company take the following decision:

1. Pay dividends on ordinary shares of the Company from the net profit of the Company according to the results of 9 months of 2019 in the amount of 0.0019999807 rubles per ordinary share in cash.

2. The amount of accrued dividends per one shareholder of the Company is determined with an accuracy of one kopeck. The rounding of the number in the calculation is carried out according to the rules of mathematical rounding.

3. The term for payment of dividend to a nominal holder or a trustee being a professional participant of the security market shall not be in excess of 10 business days, to other shareholders registered in the register – 25 business days from the date when the list of persons having the right to receive dividend was generate.

4. Determine the date of compiling the list of persons entitled to receive dividends – the 14th day from the date of adoption by the extraordinary General Meeting of Shareholders of a decision on the payment of dividends.

Minutes generation date: 27.11.2019

Chairman of the Board of Directors
Corporate Secretary

(signature)
(signature)

O.A. SERGEEVA
L.Yu. NAZARENKO

Выписка верна:
Corporate Secretary



L.Yu. NAZARENKO