

MINUTES

of the meeting of the Board of Directors of Rosseti of North-West, PJSC

Saint Petersburg

14.12.2021

No. 411/12

Form of the meeting of the Board of Directors of Rosseti of North-West, PJSC – absentee voting (polling).

Chairperson: Chairman of the Board of Directors – A.A. Polinov

Members of the Board of Directors participating in the meeting:

1. A.V. Golovtsov
2. Yu.V. Goncharov
3. P.V. Grebtsov
4. D.V. Krainsky
5. A.V. Mayorov
6. A.V. Molsky
7. A.V. Morozov
8. E.V. Nikitchanova
9. A.Yu. Pidnik
10. O.R. Fedorov

The number of members of the Board of Directors participating in the meeting (vote) is 11 persons of the 11 elected members of the Board of Directors.

The quorum required for the meeting of the Board of Directors shall be at least one-half of the total number of elected members of the Company's Board of Directors (Clause 18.11, Article 18 of the Charter of Rosseti of North-West, PJSC). A quorum was recorded as present.

AGENDA:

1. On approval of the Insurer of Rosseti of North-West, PJSC.
2. Report of the Sole Executive Body of the Company on provision for insurance protection in Q3 2021.
3. Report of the Sole Executive Body on the Company's credit policy following the results of Q3 2021.
4. On consideration of the report on progress in implementing the Register of Non-Core Assets of the Company in Q3 2021.
5. On approval of restated Business Planning Standard and Regulations of Rosseti of North-West, PJSC.

Based on the voting results, the Board of Directors of Rosseti of North-West, PJSC resolved as follows:

On Issue No. 1 on the agenda:

Approve the following insurance organization as an insurer of Rosseti of North-West, PJSC.

Type of insurance	Insurance company	Period of insurance (policies issue period)
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Insurance of liability of directors and officials	VSK Joint-Stock Insurance Company	from 01.01.2022 to 31.12.2022
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On Issue No. 2 on the agenda:

Take under advisement the Report of the Sole Executive Body of the Company on provision for insurance protection of the Company in Q3 2021 in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.

On Issue No. 3 on the agenda:

1. Take under advisement the Report of the Sole Executive Body of Rosseti of North-West, PJSC on the Company's credit policy following the results of Q3 2021 in accordance with Appendix No. 2 to this decision of the Board of Directors of the Company.

2. Extend the term of the borrowing limit approved by the decision dd. April 30, 2021 (Minutes No. 396/32) until the Board of Directors of the Company considers the report on the Company's credit policy following the results of 2021.

On Issue No. 4 on the agenda:

1. Take under advisement the report on implementation of the Register of Non-Core Assets of Rosseti of North-West, PJSC (hereinafter – Company) in Q3 2021 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.

2. Approve the restated Register of Non-Core Assets of the Company as of 30.09.2021 in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.

On Issue No. 5 on the agenda:

1. Approve the restated Business Planning Standard and Regulations of Rosseti of North-West, PJSC in accordance with Appendices No. 5-6 to this decision of the Board of Directors of the Company and ensure their application starting from commencement of business planning for the period since 2022 onwards.

2. Establish that the process of preparation and approval of quarterly reports on implementation of the Business Plan of the Company for 2021, as well as quarterly reports on implementation of business plans of the Company Group aggregated based on RAS principles and consolidated based on IFRS principles for 2021 shall be arranged in accordance with the Business Planning Standard and Regulations of IDGC of North-West, PJSC, approved by the decision of the Board of Directors of IDGC of North-West, PJSC dated July 14, 2017 (Minutes No. 248/3 dated July 17, 2017).

For reference.

Statements of special opinion of the member of the Board of Directors A.V. Golovtsov on the agenda Issues No. 2 and No. 4 of the meeting of the Board of Directors (Appendices No. 7, 8 to these Minutes) are attached to the Minutes.

Minutes compilation date: 16.12.2021.

Chairperson of the Board of Directors

A.A. POLINOV

Corporate Secretary

L.Yu. NAZARENKO