**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General data |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16N |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751> <http://www.mrsksevzap.ru> |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable)  | **18.03.2020** |
| 2. Content of the Notice |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer, and results of voting on decision-making issues: The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.Results of voting on the issues:**Issue No. 1:** FOR – 11, AGAINST – 0, ABSTAINED – 0;**Issue No. 2:** FOR – 7, AGAINST – 0, ABSTAINED – 4;**Issue No. 3:** FOR – 9, AGAINST – 0, ABSTAINED – 2.2.2. Contents of resolutions approved by the Board of Directors of the Issuer:**ISSUE No. 1: On approval of the report on the estimate of costs related to preparation for and arrangement of the extraordinary General Meeting of Shareholders of the Company.**Take under advisement the report on the estimate of costs related to preparation for and arrangement of the extraordinary General Meeting of Shareholders of the Company in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.**Decision taken.****ISSUE No. 2: On revocation of the internal document of the Company: The Company’s Purchasing Policy.**Deem invalid the Purchasing Policy of IDGC of North-West, PJSC approved by the Board of Directors of the Company on 18.07.2008 (Minutes No. 34/2).**Decision taken.****ISSUE No. 3: On approval of the report on achievement of the key performance indicators (KPIs) by the General Director of the Company for 2018.** 1. In order to assess the implementation of the KPI “Improving Labor Productivity” in 2018 and to ensure comparability of data for 2017 and 2018, exclude the influence on the actual value of the indicator of the following factors according to Appendix No. 2 to this decision of the Board of Directors of the Company:1.1. The performance of the functions of a guaranteeing electricity supplier by IDGC of North-West, PJSC in 2018 in the Arkhangelsk Region (from 01.01.2018) and in the Vologda Region (from 01.04.2018), providing for the calculation of the indicator:- an increase in revenue from power transmission services by the amount of revenue generated from the network component of the tariff, partially included in the revenue of IDGC of North-West, PJSC from the resale of electricity and capacity following the results of 2018 – 1,806.48 million rubles according to the consolidated financial statements of IDGC of North-West, PJSC prepared in accordance with international financial reporting standards for 2018;- exclusion from the Company's expenses for services of third-party organizations for the power transmission of expenses related to the implementation of sales activities in the amount of 2,734.5 million rubles;- the exclusion of 1.69 million man-hours worked by personnel engaged in work on the type of economic activity “Electrical power trade” from the total number of man-hours worked by payroll employees and external part-time workers of IDGC of North-West, PJSC and its subsidiaries and dependent companies according to the results of 2018 due to the absence of the specified personnel in the company’s staff in 2017.1.2. The termination of lease agreements for “last mile” objects from 01.07.2017, which affected the decrease in electrical power consumption by large consumers in the Vologdaenergo and Karelenergo branches, providing for the calculation of the indicator to exclude revenue from electricity transmission received in 2017 for a total of 1,035.433 million rubles, including:- in Vologdaenergo branch – 584.049 million rubles (decrease in power consumption by 1,410 million kWh);- in Karelenergo branch – 451.385 million rubles (decrease in power consumption by 1,067 million kWh).2. Approve the report on achievement of the target key performance indicators (KPIs) by General Director of the Company in 2018 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.**Decision taken.**2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated: **The agenda of the meeting of the Board of Directors of the Issuer conducted on March 17, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**2.4. Date of arrangement of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were taken: **17.03.2020.**2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes** **No. 354/31 as of March 18, 2020.** |
| 3. Signature |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC(under the Power of Attorney No. 256 as of December 04, 2019) |  | A.A. Temnyshev |
| 3.2. Date **March 18, 2020** | (signature)Stamp here |  |

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| Head of the Corporate Governance Section  |   | L.Yu. Nazarenko |
| Head of the Shareholder and Investor Relations Department |   | L.V. Vasinyuk |