**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General data | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company  of North-West Public Joint Stock Company | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16N | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751>  <http://www.mrsksevzap.ru> | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **27.03.2020** | |
| 2. Content of the Notice | | |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer and the results of decision-making voting:  Quorum of the meeting of the Board of Directors: 10 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **Issue No. 1:** FOR – 7, AGAINST – 1, ABSTAINED – 2;  **Issue No. 2:** FOR – 9, AGAINST – 0, ABSTAINED – 1;  **Issue No. 3:** FOR – 7, AGAINST – 1, ABSTAINED – 2;  **Issue No. 4:** FOR – 9, AGAINST – 0, ABSTAINED – 1;  **Issue No. 5:** FOR – 7, AGAINST – 0, ABSTAINED – 3;  **Issue No. 6:** FOR – 10, AGAINST – 0, ABSTAINED – 0;  **Issue No. 7:** FOR – 7, AGAINST – 0, ABSTAINED – 3;  **Issue No. 8:** FOR – 9, AGAINST – 0, ABSTAINED – 1;  **Issue No. 9:** FOR – 9, AGAINST – 0, ABSTAINED – 1.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On determining the position of the Company's representatives on the agenda of the meeting of the Board of Directors of Pskovenergoagent, JSC, the subsidiary of IDGC of North-West, PJSC, “On early termination of powers of the General Director of Pskovenergoagent, JSC and election of the General Director of Pskovenergoagent, JSC”.**  Instruct the representatives of IDGC of North-West, PJSC at the meeting of the Board of Directors of Pskovenergoagent, JSC on the agenda item “On early termination of the powers of the General Director of Pskovenergoagent, JSC” and the election of the General Director of Pskovenergoagent, JSC to vote FOR the following decision:  1. Early terminate the powers of Tatyana Alekseevna Churikova, General Director of Pskovenergoagent, JSC and the employment contract with her on 31.03.2020 in connection with retirement in accordance with paragraph 3 of part one of Article 77 of the Labor Code of the Russian Federation.  2. Elect Dmitry Aleksandrovich Shutov as the General Director of Pskovenergoagent, JSC from 01.04.2020 for a term of three years.  **Decision taken.**  **ISSUE No. 2: On approving the concurrent service of the member of the Company’s Management Board in the management bodies of another organization.**  Agree on overlapping of the position of the member in the Board of Directors of Tavrichesky Bank (Joint-Stock Company) by the member of the Management Board of IDGC of North-West, PJSC Dmitry Stanislavovich Rudakov.  **Decision taken.**  **ISSUE No. 3: Report on implementation of the Innovative Development Program of the Company for 2016–2020 with an outlook until 2025 for 2018.**  Approve the report on the implementation of the Innovative Development Program of IDGC of North-West, PJSC for 2016–2020 with an outlook until 2025 for 2018, including the Medium-term plan for the implementation of the Innovative Development Program of IDGC of North-West, PJSC for the period until 2021 according to Appendix No. 1 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 4: On execution of the decisions made by the Board of Directors on 25.02.2019 (Minutes No. 308/21) as regards approval of the draft amendments to be introduced to the Company’s investment program for the period of 2016–2025.**  Take into account the report on the results of the approval of changes by the Ministry of Energy of Russia, made to the Company's investment program, approved by Order of the Ministry of Energy of Russia dated 20.12.2019 No. 27@ “On approval of changes made to the investment program of IDGC of North-West, PJSC approved by the Order of the Ministry of Energy of Russia dated 30.11.2015 No. 906, as amended by the Order of the Ministry of Energy of Russia dated 21.12.2018 No. 26@”, according to Appendix No. 2 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 5: On approval of the Business Plan of IDGC of North-West, PJSC Group for 2020 (aggregated based on RAS principles and consolidated based on IFRS principles) and of the forecast for 2021–2024.**  Approve the Business Plan of IDGC of North-West, PJSC Group for 2020 (aggregated based on RAS principles and consolidated based on IFRS principles) and take under advisement forecast indicators for 2021–2024 in accordance with Appendices Nos. 3–4 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 6: On approval of the candidacies of insurers of IDGC of North-West, PJSC.**  Approve the following insurance company as the insurer of the Company:   |  |  |  | | --- | --- | --- | | Type of insurance | Insurance company | Period of insurance  (policies issue period) | | Comprehensive insurance of civil liability of vehicle owners | AlfaStrakhovanie, JSC | From 01.03.2020  to 28.02.2021 |   **Decision taken.**  **ISSUE No. 7: On approval of the Program of measures to reduce electric energy losses in the grid complex of IDGC of North-West, PJSC for 2020 and the period until 2024.**  Approve the report on the implementation of the Program of measures to reduce electric energy losses in the grid complex of IDGC of North-West, PJSC for 2020 and the period to 2024 in accordance with Appendix No. 5 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 8: On approval of the Report on the achievement of key performance indicators (KPIs) by the General Director of the Company for Q1 2019.**  Approve the Report on achievement of the target Key Performance Indicators (KPIs) by General Director of the Company in Q1 2019 in accordance with Appendix No. 6 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 9: On approval of the Report on the achievement of key performance indicators (KPIs) by the General Director of the Company for Q2 2019.**  Approve the Report on achievement of the target Key Performance Indicators (KPIs) by General Director of the Company in Q2 2019 in accordance with Appendix No. 7 to this decision of the Board of Directors of the Company.  **Decision taken.**  2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated: **The agenda of the meeting of the Board of Directors of the Issuer conducted on March 26, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were taken: **26.03.2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes** **No. 356/33 as of March 27, 2020.** | | |
| 3. Signature | | |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of  IDGC of North-West, PJSC  (under the Power of Attorney No. 256 as of December 04, 2019) |  | A.A. Temnyshev |
| 3.2. Date **March 27, 2020** | (signature)  Stamp here |  |

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| Deputy Head of the Department for Corporate Governance and Shareholder Relations |  | /S.I. Kapyrin |
| Head of the Corporate Governance Section |  | /L.Yu. Nazarenko |
| Head of the Shareholder and Investor Relations Department |  | /L.V. Vasinyuk |