**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |
| --- |
| 1. General data |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.e-disclosure.ru/portal/company.aspx?id=12761>.<http://www.mrsksevzap.ru> |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable)  | **24.04.2020** |
| 2. Content of the Notice |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer and the results of decision-making voting: The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.Results of voting on the issues:**Issue No. 1:** FOR – 11, AGAINST – 0, ABSTAINED – 0;**Issue No. 2:** FOR – 8, AGAINST – 1, ABSTAINED – 2;**Issue No. 3:** FOR – 7, AGAINST – 1, ABSTAINED – 3.2.2. Contents of resolutions approved by the Board of Directors of the Issuer:**ISSUE No. 1: On consideration of the internal audit report of the Company on the assessment of the efficiency of internal control system and risk management system for 2019.**Consider the internal audit report of the Company “On the assessment of the efficiency of internal control system and risk management system of IDGC of North-West, PJSC for 2019” in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.**Decision taken.****ISSUE No. 2: On provision of charitable assistance by IDGC of North-West, PJSC in 2020.**1. Endorse charitable assistance to be rendered by IDGC of North-West, PJSC in 2020 in accordance with Appendix No. 2 to this decision of the Board of Directors of the Company.2. Instruct the Sole Executive Body of IDGC of North-West, PJSC to ensure funding of the charitable assistance at the expense of profit from unregulated activities without reducing the planned indicators on the financial result and dividend payout securing absolute execution of the index of reduction of specific operational expenses (expenditures) according to the results of operation in 2020.**Decision taken.****ISSUE No. 3: On approval of the updated Program for Modernization (Renovation) of the Power Grid Assets of the Company for 2020–2026.**Approve the updated Program for Modernization (Renovation) of the Power Grid Assets of the Company for 2020–2026 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.**Decision taken.**2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated: **The agenda of the meeting of the Board of Directors of the Issuer conducted on April 24, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**2.4. Date of arrangement of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were taken: **24.04.2020.**2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes** **No. 360/37 as of April 24, 2020.** |
| 3. Signature |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC(under the Power of Attorney No. 256 as of December 04, 2019) |  | A.A. Temnyshev |
| 3.2. Date **April 24, 2020** | (signature)Stamp here |  |

|  |  |  |
| --- | --- | --- |
| Head of the Corporate Governance Section  |   | L.Yu. Nazarenko |
| Head of the Shareholder and Investor Relations Department |   | L.V. Vasinyuk |