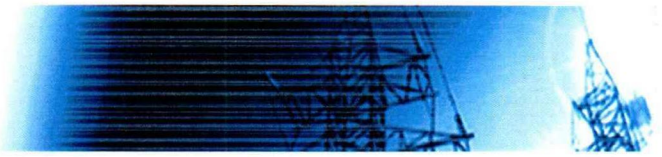
ROSSETI

Interregional Distribution Grid Company of the North-West



Interregional Distribution Grid (IDG) Company of North-West

Consolidated Interim Condensed Financial Statements
for the six months ended 30 June 2015
(Unaudited)

ROSSETI

Interregional Distribution Grid Company of the North-West

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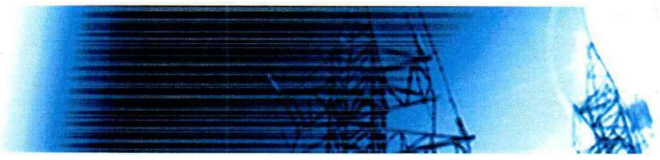
Consolidated Condensed Statement of Profit or Loss and Other Comprehensive Income

for the 6 months ended 30 June 2015 (Unaudited)

(in thousands of Russian roubles, except share and per share data)

	Notes	For the six months ended 30 June	
		2015	2014
Revenue and government subsidies	6	20,945,356	23,970,273
Operating expenses	7	(19,976,437)	(22,982,940)
Other income, net		514,970	423,729
Result from operating activities		**1,483,889**	**1,411,062**
Finance costs, net		(817,422)	(685,339)
Profit before income tax		**666,467**	**725,723**
Income tax expense		(138,819)	(202,026)
Profit for the period		**527,648**	**523,697**
Other comprehensive income			
Items that are or may be reclassified subsequently to profit or loss:			
Net change in fair value of available-for-sale financial assets		(898)	(756)
Income tax on items that are or may be reclassified subsequently to profit or loss		181	151
Total items that are or may be reclassified subsequently to profit or loss		(717)	(605)
Items that will never be reclassified to profit or loss:			
Remeasurements of the defined benefit liability		(93,430)	54,180
Income tax on items that will never be reclassified to profit or loss		18,687	(10,836)
Total items that will not be reclassified to profit or loss		(74,743)	43,344
Other comprehensive (loss)/income for the period, net of income tax		**(75,461)**	**42,739**
Total comprehensive income for the period		**452,187**	**566,436**

The accompanying notes on pages 11 to 23 are an integral part of these consolidated interim condensed financial statements.



Consolidated Condensed Statement of Profit or Loss and Other Comprehensive Income

for the 6 months ended 30 June 2015 (Unaudited)

(in thousands of Russian roubles, except share and per share data)

	Notes	For the six months ended 30 June	
		2015	2014
Profit attributable to:			
Equity holders of the Company		527,636	523,680
Non-controlling interests		12	17
Profit for the period		**527,648**	**523,697**
Total comprehensive income attributable to:			
Equity holders of the Company		452,175	566,419
Non-controlling interests		12	17
Total comprehensive income for the period		**452,187**	**566,436**
Profit earnings per share			
Basic and diluted earnings per share (expressed in RUB)		0,0047	0,0059
Weighted average number of ordinary shares in issue	9	95 785 923 138	95,785,923,138

General Director Letyagin A.V.

Deputy General Director for economy and finance Shiryaev P.V.

Deputy Chief Accountant Zhdanova I.G.

14 August 2015

The accompanying notes on pages 11 to 23 are an integral part of these consolidated interim condensed financial statements.